

GRINDROD SHIPPING HOLDINGS LTD.

ABBREVIATED NAME: GRINSHIP

Registered in Singapore with registration number 201731497H

JSE Share code: GSH

ISIN: SG9999019087

Primary listing on NASDAQ Global Select Market

Secondary listing on the JSE Main Board

NO CHANGE STATEMENT AND NOTICE OF FILING OF 2022 ANNUAL REPORT ON FORM 20-F WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) ("**Grindrod Shipping**" or "**Company**" or "**it**" or "**we**"), a global provider of maritime transportation services predominantly in the drybulk sector, announced that it has filed its Annual Report on Form 20-F for the year ended December 31, 2022 (the "**2022 Annual Report**") with the U.S. Securities and Exchange Commission (the "**SEC**") on 23 March 2023 (the "Final Results").

In the Final Results there were no changes to the amounts reflected in the unaudited abridged results for the year ended 31 December 2022 contained in the announcement released on SENS on 16 February 2023, titled "Unaudited Financial Results for the three months and year ended December 31, 2022" (the "**Abridged Results**").

The Annual Report on Form 20-F for the year ended 31 December 2022, is available on the Company's website at www.grinshipping.com under the "Investor Relations--SEC Filings - Nasdaq" section or on the website of the SEC at www.sec.gov.

About Grindrod Shipping

The Company owns and operates a diversified fleet of owned, long-term and short-term chartered-in drybulk vessels in the handysize and supramax/ultramax segments. The drybulk business, which operates under the brand “Island View Shipping” (“**IVS**”) includes a core fleet of handysize and supramax/ultramax drybulk carriers. The Company is based in Singapore, with offices in London, Durban, Tokyo and Rotterdam. The Company is listed on NASDAQ under the ticker “GRIN” and on the JSE under the ticker “GSH”.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The forward-looking statements in this press release are based upon various assumptions, including, without limitation, Grindrod Shipping management's examination of historical trends, data contained in the Company's records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, the Company cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include, among others, those discussed in Grindrod Shipping's public filings with the SEC. Except as required by law, Grindrod Shipping undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

Company Contact:

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By order of the Board

24 March 2023

Sponsor: Grindrod Bank Limited

